

Greater Peoria EDC | Recent Regional Wins



GREATER PEORIA
Economic Development Council

\$375M+

In announced capital investments

430+

New & Relocated Jobs



Investments from Singapore
Canada, Japan

Recent Wins in Greater Peoria

The Greater Peoria region is on a roll! Over the past two years, major announcements and transformative projects have strengthened the region's economic landscape. New companies from across the country and world are choosing Greater Peoria, while longtime employers continue to reinvest and expand. Below is a curated selection of recent wins.

New Companies Choosing Greater Peoria



Viridis Chemical (Peoria)

Moved their ethyl acetate production facility from Nebraska to south Peoria. Viridis is a "green chemistry" company that is the only producer of acetate from renewable sources. The \$24 million project will employ between 20-25 employees. [\(November 2025\)](#)



Damera Corporation (Peoria)

A Canadian transportation dealer and manufacturer, will site their first US factory in the region to make their all-electric minibus to serve the US public transit market. They have pledged at least \$31.5 million and 90 jobs over the next four years. [\(May 2025\)](#)



Epic Medical (Pekin)

A medical device developer and manufacturer based in Singapore, chose Pekin to be the site of their first US factory. They will invest \$25 million and create 100 jobs to make and fill IV bags for the American healthcare market. [\(March 2025\)](#)

Business Expansions Strengthening Our Region



GREATER PEORIA
Economic Development Council

Homegrown Growth & Local Expansions



Excalibur Seasonings (Pekin)
Is expanding their facility in Pekin. The 14,000 square foot addition is divided into sections, including a significantly expanded R&D lab and a comprehensive meat processing kitchen equipped with commercial-grade machinery. [\(October 2025\)](#)



Komatsu America (Peoria)
Is investing \$30 million in their Peoria mining truck factory to upgrade office and engineering facilities. Komatsu, a Japanese offroad equipment company, now employs nearly 1000 people in the region. [\(September 2024\)](#)



Crane Equipment & Service (CES) (Morton)
An Eureka-based designer, builder and installer of crane lifting solutions, is investing \$4.5 million, matched with a \$600K state grant, to open a second facility in Morton. CES will add 24 employees, and the new location will allow them to expand their capabilities to accommodate new customers. [\(Fall 2025\)](#)



Carle Health (Peoria)
Opened Trillium Place, the region's largest inpatient and outpatient facility for teen and adolescent mental health. [\(September 2024\)](#)



Caterpillar (Peoria)
is investing more than \$30 million to renovate its previously vacant AH building in downtown Peoria to accommodate moving an engineering division of 200+ personnel from Aurora, Illinois to its Peoria administrative complex. Caterpillar also recently completed a massive renovation of its downtown administrative building. [\(April 2025\)](#)



OSF Healthcare (Peoria)
Opened its state-of-the-art Cancer Therapy Center on the East Bluff of Peoria. The medical system invested over \$230 million to build the center, centered on the latest in “proton beam” therapy, a pinpoint-targeted radiation treatment that leaves surrounding healthy tissue untouched. OSF is also in the process of constructing a 100-bed inpatient mental health hospital in far north Peoria, which, upon completion, will be the largest such hospital outside Chicagoland. [\(February 2024\)](#)



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