GREATER PEORIA
Economic Development Council

Recent Regional Wins

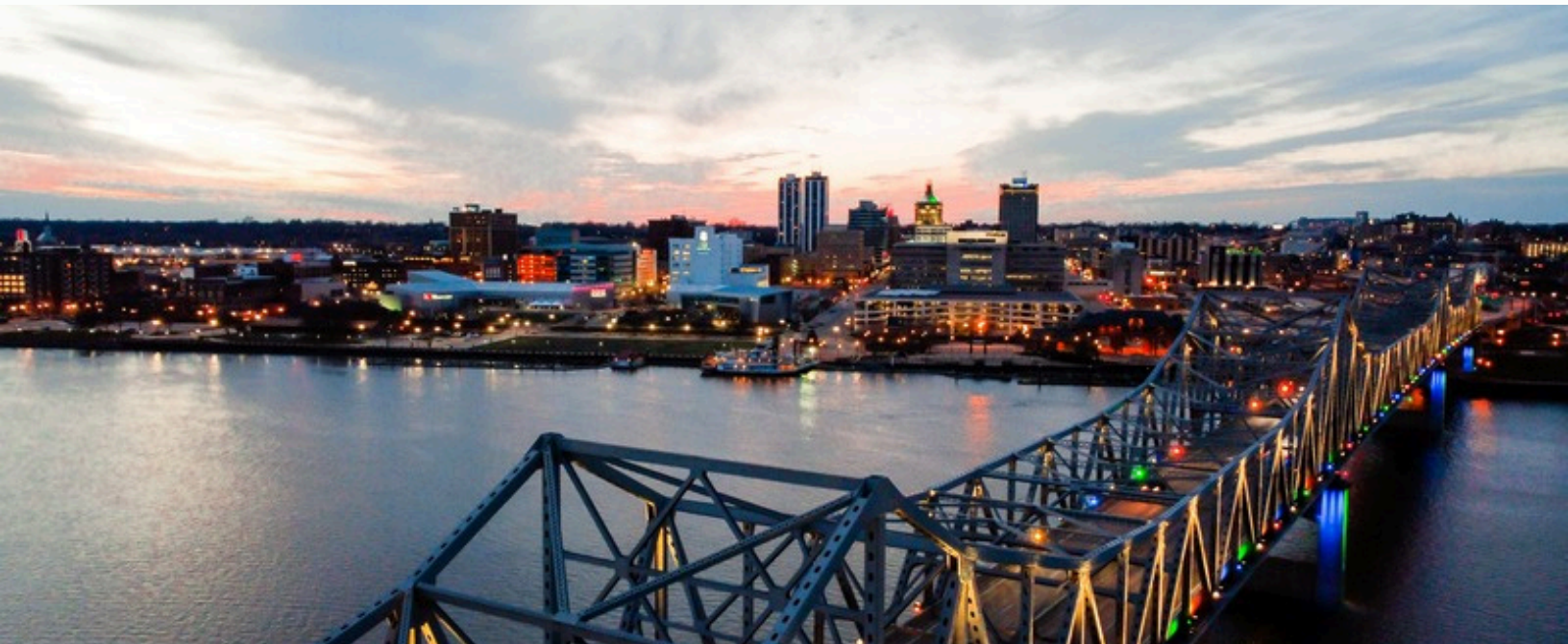
Major investments. Quality jobs. Stronger communities.

Over the past two years, global companies and long-time local employers have announced new projects, expansions, and relocations that are reshaping the regional economy — strengthening Greater Peoria's position as a powerhouse in the heart of the Midwest.

$455M+
Announced capital investment

600+
New & relocated jobs

14
Major projects across manufacturing, healthcare, education & logistics



Headline Wins

2025 – 2026



$25M

PEORIA · JULY 2026

Bradley Reinvests in the Student Experience

Largest student housing investment in decades reshaping campus living.

Bradley University is investing $25 million to completely transform Harper Hall, its signature residence hall on Main Street. The project replaces traditional dorm rooms with suite-style and single-room options, private in-suite bathrooms, study lounges, collaboration spaces and wellness rooms. Construction begins this fall with reopening set for fall 2028. The adjacent Wyckoff Hall will be removed to make way for green space, patio areas and a new entrance. The work is part of a broader campus transformation that also includes Williams Dining Hall, Olin Hall, Neumiller Hall and the Michel Student Center.

80,000 sq ft

EAST PEORIA · JUNE 2026

Homegrown Manufacturer Expands into East Peoria

80,000 square feet of stainless steel production serving the data center market.

Morton Industries, a precision metal fabricator operating in the region since 1946, acquired a manufacturing facility at 2500 N. Main Street in East Peoria, closing on the purchase in June 2026. The site will dedicate 80,000 square feet to stainless steel production, including tubing for data center cooling and hydraulic systems. The company plans to hire 50 to 100 employees at the East Peoria location as part of roughly 200 hires across its facilities this year.





$35M+ PEORIA HEIGHTS · SEPT 2025

The Heights' Largest Employer Doubles Down

$35 million private investment anchoring the Prospect corridor.

Pearl is leading a private investment of more than $35 million in its main building at 1200 E. Glen Ave. and surrounding properties in Peoria Heights. Backed by a tax increment financing agreement with the Village, the phased project covers exterior and interior renovation of the former headquarters, followed by rehabilitation of nearby properties for ground-floor retail fronting Prospect with office space above. The expansion is expected to add up to 60 new employees. Pearl has operated in the Heights for 70 years across three generations and has long been the village's largest employer.

$31.5M PEORIA · MAY 2025

All-Electric Transit Vehicles Made in Greater Peoria

Electric minibus production creating 90 regional transit jobs.

Damera Corporation, a Canadian transportation dealer and manufacturer, is siting its first U.S. factory in the Greater Peoria region. The project represents at least $31.5 million in investment and 90 jobs over the next four years to produce all-electric minibuses for the U.S. public transit market.



More Recent Wins

NEW COMPANIES & EXPANSIONS



CEFCU

PEORIA · SEPT 2026

Broke ground on a $20M headquarters annex adding 58,000+ sq ft of office space and a training center, built for future growth.



Viridis Chemical

PEORIA · NOV 2025

Moved ethyl acetate production from Nebraska to South Peoria: **$24M** and **20–25 jobs** from the only producer of acetate from renewable sources.



Epic Medical

PEKIN · MAR 2025

The Singapore-based device maker chose Pekin for its first U.S. plant: **$25M** and **100 jobs** making and filling IV bags.



Midwest Bioprocessing Center

PEORIA

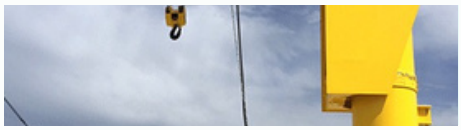
Graduated from Peoria NEXT and invested **$750K** in an **11,000 sq ft** facility, expanding research and production.



Excalibur Seasonings

PEKIN · OCT 2025

A **14,000 sq ft** addition brings an expanded R&D lab and a meat processing test kitchen with commercial-grade machinery.



Crane Equipment & Service

MORTON · FALL 2025

The Eureka-based crane builder is investing **$4.5M**, with a **$600K** state grant, in a second facility and **24 jobs**.



Caterpillar

DOWNTOWN PEORIA · APR 2025

More than **$30M** renovates the vacant AH Building, bringing **200+ engineering roles** from Aurora downtown.



Komatsu America

PEORIA · SEPT 2024

$30M upgrades office and engineering space at the mining truck facility, supporting nearly **1,000 employees**.



Carle Health

PEORIA · SEPT 2024

Trillium Place opened as the region's largest inpatient and outpatient mental health facility for teens and adolescents.



OSF HealthCare

PEORIA · FEB 2024

More than **$230M** built a proton beam Cancer Therapy Center; a **100-bed** mental health hospital is under construction.

Let's talk about your project

Greater Peoria continues to attract new companies while supporting existing employers as they grow, with recent projects spanning medical devices, chemical manufacturing, transportation, financial services, education, and healthcare. We work with companies of all sizes looking to invest, expand, or relocate, providing data, site information, partner connections, and incentive insight.

STAY CONNECTED

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