



FOREIGN-TRADE ZONE 114

Expanding Global Competitiveness in Central Illinois

LOWER COSTS. EXPAND TRADE. BUILD CENTRAL ILLINOIS

OVERVIEW

For nearly four decades, the **Greater Peoria Economic Development Council (GPEDC)** has administered **Foreign-Trade Zone 114 (FTZ 114)** — empowering manufacturers, importers, and exporters across Central Illinois to **reduce costs, improve cash flow, and enhance global competitiveness.**



What is an FTZ?

A **Foreign-Trade Zone** is a designated area under U.S. Customs supervision where goods can be **stored, assembled, or processed** without immediate customs duties. Duties may be **deferred, reduced, or eliminated** depending on how and where goods are used.



Customs Oversight



Storage & Assembly



Differed Duties



Global Movement



- Stored
- Assembled
- Manipulated
- Modified
- Relabeled
- Scrapped
- Repackaged
- Re-exported

Regional Impact

- FTZ 114 strengthens **Central Illinois' economy** by supporting supply chains, creating jobs, and attracting **international investment.**
- Companies such as **Bell Sports** leverage FTZ 114 to expand their product lines and reach additional domestic and global markets.





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Benefits of FTZ 114



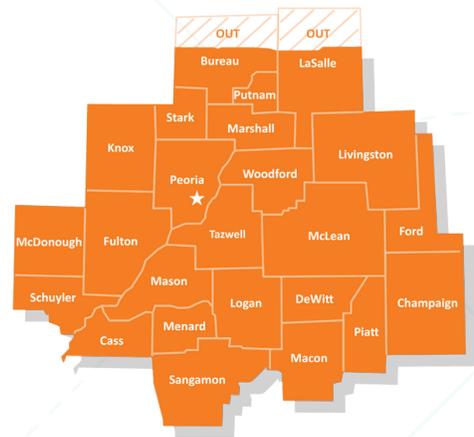
- Defer, reduce, or eliminate customs duties
- Duty exemptions on exports, waste, and scrap
- Lower Merchandise Processing Fees
- Improved cash flow and inventory management
- Enhanced flexibility in manufacturing and logistics
- Increased global competitiveness



Who Qualifies?



Any business within FTZ 114's 24-county service area that imports supplies and materials for further manufacturing or distribution of goods — including companies in **automotive, agriculture, logistics, and advanced manufacturing sectors.**



CONTACT



GREATER PEORIA ECONOMIC DEVELOPMENT COUNCIL

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GREATER PEORIA
Economic Development Council